

Message Text

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ACTION EUR-25

INFO OCT-01 EA-11 NEA-10 IO-13 ADP-00 SSO-00 CCO-00 AID-20

CEA-02 CIAE-00 COME-00 EB-11 FRB-02 INR-10 NSAE-00

RSC-01 OPIC-12 TRSE-00 CIEP-02 LAB-06 SIL-01 OMB-01

STR-08 SS-15 NSC-10 L-03 H-02 OIC-04 AGR-20 TAR-02

PRS-01 PA-03 USIA-12 SCEM-02 INT-08 RSR-01 /219 W

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R 091410 Z JUN 73

FM USMISSION OECD PARIS

TO SECSTATE WASHDC 9878

INFO AMEMBASSY ANKARA

AMEMBASSY ATHENS

AMEMBASSY BERN

AMEMBASSY BONN

AMEMBASSY BRUSSELS

AMEMBASSY CANBERRA

AMEMBASSY COPENHAGEN

AMEMBASSY DUBLIN

AMEMBASSY THE HAGUE

AMEMBASSY HELSINKI

AMEMBASSY LISBON

AMEMBASSY LONDON

USMISSION EC BRUSSELS UNN

USMISSION NATO

AMEMBASSY LUXEMBOURG

AMEMBASSY MADRID

AMEMBASSY OSLO

AMEMBASSY OTTAWA

AMEMBASSY PARIS UNN

AMEMBASSY REYKJAVIK

AMEMBASSY ROME

AMEMBASSY STOCKHOLM

AMEMBASSY TOKYO

AMEMBASSY VIENNA

AMEMBASSY WELLINGTON

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UNCLAS OECD PARIS 16026

ECOTO 013

E. O. 11652: N/ A

TAGS: EGEN, OVIP (CASEY, WILLIAM J.) OECD, EDON, EFIN, ETRD
SUBJECT: OECD MINISTERIAL COUNCIL: HIGHLIGHTS SECGEN' S PRESS
CONFERENCE

1. SUMMARY: SECGEN VAN LENNEP' S PRESS CONFERENCE CONCERNED
PRIMARILY WITH INFLATION, ENERGY POLICIES AND ONLY TO
SMALL EXTENT WITH PAYMENTS. SECGEN DID NOT GO BEYOND
COMMUNIQUE IN ANSWERING, AND HE TURNED ASIDE SEVERAL
REPORTERS ATTEMPTS TO RAISE QUESTIONS ON SPECIFIC
SOLUTIONS TO INTERNATIONAL MONETARY SUBJECTS, ESPECIALLY
RE DOLLAR SUPPORT. END SUMMARY.

2. HE STRESSED THAT ATTACK ON INFLATION BEING INTENSIFIED
BY MEMBERS, WHO WERE PUTTING MORE STEAM INTO OECD
WORK THRU MORE ACTIVE FOLLOW AND INTENSIFIED SURVEILLANCE OF
MEMBERS' POLICIES. VAN LENNEP NOTED THAT RESPONSIBILITY TO
FIGHT INFLATION BEGINS AT HOME, BUT SMALL COUNTRIES CONTINUE
TO DEPEND ON WHAT BIG COUNTRIES DO.

3. ENERGY: IN INTRODUCING COMMUNIQUE, SECGEN SAID
MINISTERS PUT PRIORITY ON MECHANISMS TO DEAL WITH
POSSIBLE ENERGY SHORTAGES AND NEED TO DISCUSS DIVERSI-
FICATION OF ENERGY SOURCES. HE NOTED COOPERATIVE
SPIRIT WITH WHICH MEMBERS WERE ADDRESSING SUBJECT OF
INCREASING REVENUES OF OIL PRODUCERS, WHICH HAD ALREADY
BEEN DISCUSSED IN WP-3. IN QUESTION PERIOD, MINISTERIAL
CHAIRMAN LOPEZ BRAVO SAID THAT OECD WOULD TRY TO REDUCE
DIFFERENCES BETWEEN OIL PRODUCERS AND CONSUMING COUNTRIES.
VAN LENNEP, ASKED WHETHER MINISTERS HAD DISCUSSED
" PRESIDENT NIXON' S PROPOSALS FOR CLOSER COOPERATION
AMONG CONSUMERS", SAID THERE WAS NO PARTICULAR DISCUSSION
BY THE MINISTERS OF PARTICULAR PROPOSALS FOR COOPERATION.
HE ADDED THAT MORE DETAILED DISCUSSIONS WILL BE TAKIN PLACE NEXT
WEEK IN OIL COMMITTEE.

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4. PAYMENTS: IN RESPONSE TO QUESTIONS WHETHER MINISTERS
HAD DISCUSSED GISCARD' S CALL TO DEFEND PARITIES, VAN LENNEP
SAID THAT THIS HAD NOT BEEN DISCUSSED BY THE MINISTERS AT THE
MEETING. HE ALSO SAID THAT EXCHANGE RATES BY THEMSELVES COULD
NOT ESTABLISH SATISFACTORY PATTERN INTERNATIONAL PAYMENTS BUT
THAT APPROPRIATE POLICIES INFLUENCING THE ADJUSTMENT PROCESS-

DEMAND MANAGEMENT, ANTI- INFLATION, MONETARY POLICIES - WERE
ALSO NECESSARY. REUTERS ASKED IF ANY PROGRESS MADE TOWARD
DEFINING
NEW BASIC REFERENCE UNIT FOR INTERNATIONAL CURRENCIES ON
CONVERTIBLE BASIS. SECGEN SAID MINISTERIAL MEETING WAS USED FOR
INFORMAL DISCUSSION BUT IT WAS NOT THE OBJECTIVE OF THE MEETING
TO LEAD TO THIS PARTICULAR CONCLUSION. THIS WAS A SUBJECT
FOR C-20. CASEY

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*** Current Handling Restrictions *** n/a

*** Current Classification *** UNCLASSIFIED

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts:
Control Number: n/a
Copy: SINGLE
Draft Date: 09 JUN 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973OECDP16026
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: n/a
Errors: n/a
Film Number: n/a
From: OECD PARIS
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19730620/aaaajbwv.tel
Line Count: 128
Locator: TEXT ON-LINE
Office: ACTION EUR
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 3
Previous Channel Indicators:
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: kellerpr
Review Comment: n/a
Review Content Flags:
Review Date: 24 AUG 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <24-Aug-2001 by cunninfx>; APPROVED <27-Aug-2001 by kellerpr>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: <DBA CORRECTED> jms 980209
Subject: OECD MINISTERIAL COUNCIL: HIGHLIGHTS SECGEN'S PRESS CONFERENCE
TAGS: ECON, EFIN, EGEN, ETRD, OVIP, OECD, (CASEY, WILLIAM J.)
To: ANKARA
ATHENS
BERN
BONN
BRUSSELS
CANBERRA
COPENHAGEN

EUR

SECSTATE WASHDC

Type: TE

Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005